

**OFFICE OF THE CITY MANAGER  
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION  
FEBRUARY 5, 2019 AGENDA**

<b>Subject:</b>	<b>Action Required:</b>	<b>Approved By:</b>
<p>Granting authority to donate properties located at 2701 Barber Street, 2705 Welch Street, 2800 Welch Street and 2818 Welch Street.</p> <p><b>Submitted By:</b></p> <p>Housing &amp; Neighborhood Programs Department</p>	<p>Ordinance √ <b>Resolution</b></p>	<p>Bruce T. Moore City Manager</p>
<b>SYNOPSIS</b>	<p>In an effort maximize the Land Bank’s revitalization efforts, the Land Bank Commission and City Staff would like to donate the properties located at 2701 Barber Street, 2705 Welch Street, 2800 Welch Street and 2818 Welch Street. The four (4) undeveloped parcels are vacant lots being donated to DePaul, USA.</p>	
<b>FISCAL IMPACT</b>	<p>The properties will be developed by DePaul, USA, as affordable housing.</p>	
<b>RECOMMENDATION</b>	<p>Staff recommends approval. The Land Bank Commission recommended approval by a vote 8 ayes and 0 nays.</p>	
<b>BACKGROUND</b>	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Providing the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals. For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>	